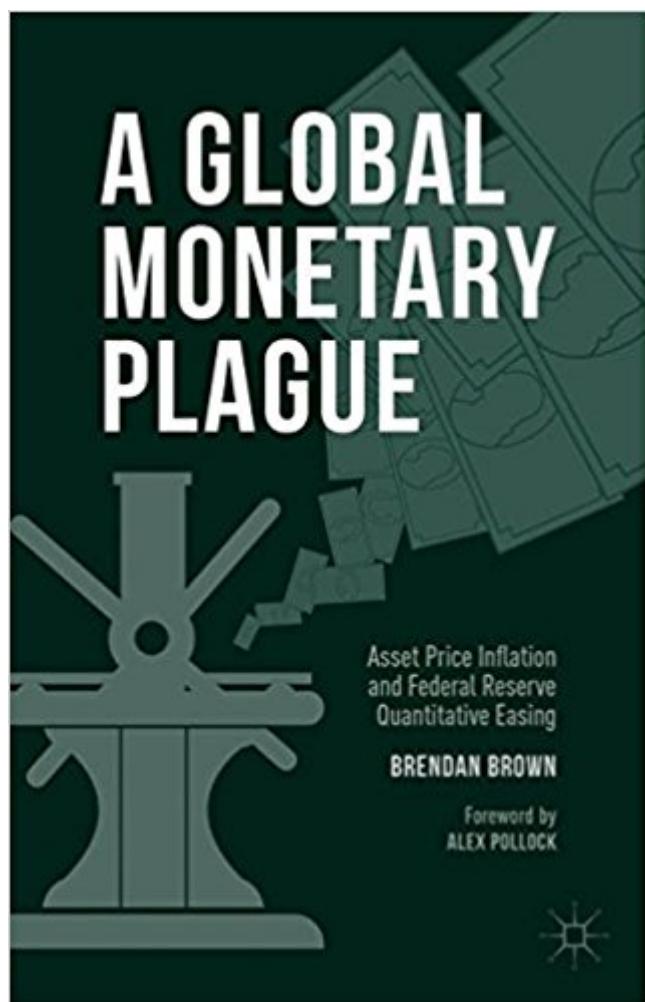


The book was found

A Global Monetary Plague: Asset Price Inflation And Federal Reserve Quantitative Easing



Synopsis

The Great Monetary Experiment designed and administered by the Federal Reserve under the Obama Administration unleashed strong irrational forces in global asset markets. The result was a 'monetary plague' which has attacked and corrupted the vital signalling function of financial market prices. This book analyses how quantitative easing caused a sequence of markets to become infected by asset price inflation. It explains how instead of bringing about a quick return to prosperity from the Great Recession, the monetary experiment failed in its basic purpose. Bringing about economic debilitation, major financial speculation, waves of mal-investment in particular areas, and a colossal boom in the private equity industry, the experiment instead produced monetary disorder. Brendan Brown puts the monetary experiment into a global and historical context, examining in particular Japanese 'folklore of deflation' and the Federal Reserve's first experiment of quantitative easing in the mid-1930s. The author couples analysis from the Austrian school of monetary economics and Chicago monetarism with insights from behavioral finance, and concludes with major proposals for the present and the future, including ideas for monetary reform in the United States, and suggestions for how investors can survive the current market 'plague'.

Book Information

Hardcover: 239 pages

Publisher: Palgrave Macmillan; 1st ed. 2015 edition (September 9, 2015)

Language: English

ISBN-10: 1137478845

ISBN-13: 978-1137478849

Product Dimensions: 5.7 x 0.9 x 8.8 inches

Shipping Weight: 1.6 pounds (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #2,140,989 in Books (See Top 100 in Books) #88 in Books > Business & Money > Finance > Financial Engineering #96 in Books > Business & Money > Economics > Inflation #720 in Books > Business & Money > Economics > Public Finance

Customer Reviews

Dr. Brown gives the first clear and coherent explanation of the dire effects on the economy of the Federal Reserve's Great Monetary Experiment. He artfully and completely debunks two great myths of our age: that periods of secular price deflation are destabilizing; and that the Japanese 'lost decade' was caused by deflation. Most important, Brown brilliantly integrates elements of behavioral

finance with sound monetary theory to explain how the Fed's policy of manipulating interest rates is sowing the seeds of a future financial crisis of global scope by systematically distorting the market mechanism that brings the market interest rate into accord with the neutral rate. If you want to truly understand where the economy is headed and why, this is the only book worth reading. (Joseph T. Salerno, Professor of Economics, Pace University, New York, NY, and, Academic Vice President, Mises Institute, Auburn, AL)

The Great Monetary Experiment designed and administered by the Federal Reserve under the Obama Administration unleashed strong irrational forces in global asset markets. The result was a "monetary plague" which has attacked and corrupted the vital signalling function of financial market prices. This book analyses how quantitative easing caused a sequence of markets to become infected by asset price inflation. It explains how instead of bringing about a quick return to prosperity from the Great Recession, the monetary experiment failed in its basic purpose. Bringing about economic debilitation, major financial speculation, waves of mal-investment in particular areas, and a colossal boom in the private equity industry, the experiment instead produced monetary disorder. Brendan Brown puts the monetary experiment into a global and historical context, examining in particular Japanese "folklore of deflation" and the Federal Reserve's first experiment of quantitative easing in the mid-1930s. The author couples analysis from the Austrian school of monetary economics and Chicago monetarism with insights from behavioral finance, and concludes with major proposals for the present and the future, including ideas for monetary reform in the United States, and suggestions for how investors can survive the current market "plague".

[Download to continue reading...](#)

A Global Monetary Plague: Asset Price Inflation and Federal Reserve Quantitative Easing Monetary Policy, Inflation, and the Business Cycle: An Introduction to the New Keynesian Framework and Its Applications, Second Edition Inflation Matters: Inflationary Wave Theory, its impact on inflation past and present ... and the deflation yet to come Monetary Regimes and Inflation: History, Economic and Political Relationships, Second Edition Inflation, Unemployment, and Monetary Policy (Alvin Hansen Symposium Series on Public Policy) Plague - A Medical Thriller (The Plague Trilogy Book 1) Ten Steps to a Federal Job: Navigating the Federal Job System, Writing Federal Resumes, KSAs and Cover Letters with a Mission The Federal Reserve and the Financial Crisis The Creature from Jekyll Island: A Second Look at the Federal Reserve Fed Up: An Insider's Take on Why the Federal Reserve Is Bad for America Driving Like Crazy: Thirty Years of Vehicular Hell-bending Celebrating

America the Way It's Supposed to Be With an Oil Well in Every Backyard, a ... of the Federal Reserve Mowing Our Lawn Greenspan's Bubbles: The Age of Ignorance at the Federal Reserve A Guidebook of Modern Federal Reserve Notes (Official Whitman Guidebooks) The Federal Reserve Conspiracy SPECIFICATIONS OF INTRODUCTION TO PHARMACOKINETICS AND PHARMACODYNAMICS: THE QUANTITATIVE BASIS OF DRUG THERAPY : THE QUANTITATIVE BASIS OF DRUG THERAPY 1ST EDITION (PAPERBACK) GMAT Official Guide 2018 Quantitative Review: Book + Online (Official Guide for Gmat Quantitative Review) Quantitative Finance: Back to Basic Principles (Applied Quantitative Finance) Renminbi Rising: A New Global Monetary System Emerges Pricing Strategy: Setting Price Levels, Managing Price Discounts and Establishing Price Structures ('001) A Quick Guide to Easing Pain: In the Work place and Beyond

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)